

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 27, 2001
Maturity Date: December 27, 2001
CUSIP Number: 912795HZ7

High Rate: 2.380% Investment Rate 1/: 2.429% Price: 99.398

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.49%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,321,215	\$ 12,123,096
Noncompetitive	1,405,920	1,405,920
FIMA (noncompetitive)	471,000	471,000
SUBTOTAL	24,198,135	14,000,016 2/
Federal Reserve	4,546,057	4,546,057
TOTAL	\$ 28,744,192	\$ 18,546,073

Median rate 2.310%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,198,135 / 14,000,016 = 1.73

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,097,058,000

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